

# J.C. BOSE UNIVERSITY OF SCIENCE AND TECHNOLOGY, YMCA FARIDABAD

NAAC 'A+' Grade accredited Haryana State University



## Department of Management

### Report on inauguration of KOSH WEEKLY held on 28th March 2023

**KOSH-** the Finance club of Department of Management Studies, inaugurated its first newsletter named, **KOSH WEEKLY** on 28<sup>th</sup> March 2023. The newsletter was inaugurated by the Chairperson, Dr. Rachna Aggarwal and Dean, Dr. Ashutosh Nigam by unveiling the newsletter.

KOSH WEEKLY is initiated with a mission to provide a platform to its readers about the timely and relevant information about financial news, trends, and insights. The purpose of this letter is to enhance finance education among the students and to enlighten them about the burning concepts of weekly finance news.

The inauguration ceremony was held under the supervision of KOSH faculty coordinators Dr. Jyotsana Chawla and Dr. Aniruddh Vijay. All the core team members of the Kosh club were present during the inauguration. All the faculty members of management department were also present.

Overall, the inauguration of KOSH WEEKLY was a great success, and the attendees expressed their enthusiasm for the newsletter and its potential to help students become more financially literate and informed.





**J.C. BOSE UNIVERSITY, YMCA**  
(DEPARTMENT OF MANAGEMENT STUDIES)

**KOSH WEEKLY NEWSLETTER**  
Volume 01 March, 2022

**'RBI PERMITTED 18 COUNTRIES' BANKS TO TRADE IN INDIAN RUPEES**

The Reserve Bank of India (RBI) has recently allowed banks from 18 countries to trade in Indian rupees. This aims to increase the availability of the Indian currency and promote international trade and investments.

The RBI has expanded the list of countries whose banks can undertake Indian rupee (INR) derivative transactions. The countries added to the list are Botswana, Fiji, Germany, Guyana, Israel, Kenya, Malaysia, Mauritius, Myanmar, New Zealand, Oman, Russia, Seychelles, Singapore, Sri Lanka, Tanzania, Uganda, and the United Kingdom. Now, banks from these countries have been permitted by the RBI to open Special Vostro Rupee Accounts (SVRAS) or settling payments in Indian rupees.

SVRAS are utilized to keep the foreign company's holdings in the Indian bank in the form of the Indian rupee.

When an Indian importer makes a payment to a foreign trader in rupees, the amount gets credited to this vostro account. Similarly, when an Indian exporter needs to be paid for his goods and services in rupees, money will get deducted from this account. It will then be credited to the exporter's regular account.

The declaration was made against the backdrop of the commodities crisis brought on by Western sanctions against Russia following the alleged "special military operation" against Ukraine that was announced by President Vladimir Putin on February 24, 2022.

**Meet our team**

**Dr. Jyotsana Chawla**  
Faculty Coordinator

**Dr. Aniruddh Vijay**  
Faculty Coordinator

**Designing Head**  
Aryan Chauhan

**Student Coordinators**

- Anshuman Rai
- Arpana Sharma
- Naresh Jhamb
- Jyoti Tewatia
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**KOSH WEEKLY**

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**Department of Management Studies**

**KOSH (Finance Club)**

**Glimpse of KOSH event**  
Women's Day Celebration

KOSH- the Finance club of Department of Management Studies on 8th March 2022, organized an activity on "International Women's Day", where students were invited to participate in the activity by sharing their pictures of Women's Day celebration with KOSH club.

The purpose of the activity was to raise awareness about the status and dignity of women among the students. And to give due respect and show gratitude to the women of their life in various ways such as by giving gifts, helping them in their work, go with them on their favourite places and in many more. Many students participated happily and with great zeal in the activity.

The best one was uploaded on our social media and was awarded with a prize by club coordinator Dr. Aniruddh Vijay and Dr. Jyotsana Chawla. The winner of activity was Riddhi Garg, student of MBA, 2nd semester, who shared a beautiful picture with her mother of cooking her mother's favourite dish on Women's Day.

**KOSH WEEKLY**