



J.C. Bose University of Science and Technology, YMCA, Faridabad

(A Haryana State Government University)

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ACTIVITY REPORT

Name of Activity:

Name of Department conducting the activity	Management Development Program on Finance for Non- Finance Professionals
Date of conduct	9 th April 2024
Days of Activity	1
Nature of activity	Management Development Program
Funded/ Sponsored by from(University/Industry/UGC/AICTE/DST/TEQIP/Outside Society/agency/others(mention)(if any)	University
Activity Coordinator/s	Dr. Rupali Madan, Dr. Anushree Chauhan, Dr. Jyotsana Chawla, Dr. Sapna Tanjea & Dr. Parveen Kumar
Total Amount Spent	21,206/-
Target audience	Non finance professionals
Total No. of Registered Participants	39
No. of Registered Participants from Other Institutions	3

No. of Registered Participants from Other Country	Nil
No. Of participants completing the program	42
No. of Expert/s during the program	3
Name of Expert/s	Mr. Abhas - RSR (Resure) Financial Wellness Services Dr. Mohan Kumar - CFO in Dreamer Infotech Private Limited Dr Ashish Manchanda, Associate Prof., GGSIU Delhi
Link of the Activity on website	
Video Link of the Activity(if any)	
Detailed Activity Report	<p>Management Development Programme on Finance for Non-Finance Professionals (9th April 2024)</p> <p>Inauguration session</p> <p>Dr Rupali Madan, Coordinator of the program welcomed the participants and introduced the program. Prof. Sanjiv Gupta, Professor of practice in J.C. Bose university of Science and Technology, YMCA, Faridabad inaugurated a management development programme focused on finance, emphasizing its crucial role organizational success. The program aims to enhance participants' financial decision making skills. Prof. Gupta highlighted the program's relevance in navigating complex financial landscape and fostering strategic thinking.</p>



Session 1 (10:00 am – 10:30 am)

Dr. Mohan Kumar, CFO, Dreamer InfoTech Wellness Services, delivered

valuable knowledge about Understanding Taxation.

The Income Tax Act 1961 has been brought in to force with 1 April 1962. There are mainly 2 types of tax -Direct tax and Indirect tax. Various heads for Income Tax Act 1961 are - (1) Salaries (2) Income from House Property (3) Profit and gains of Business or Profession (4) Capital gains (5) Income from other sources. Tax planning strategies are essential for individuals and businesses to minimize their tax liabilities within the boundaries of the law. These strategies involve various techniques and approaches aimed at optimizing financial decisions. Here's a brief overview of some key tax planning strategies:

1. Income Deferral 2. Income Splitting 3. Deduction Maximization 4. Tax-Efficient Investments 5. Capital Gains Management 6. Entity Structure Optimization 7. Estate Planning 8. Tax Credits Utilization.





Session 2 (1:00 pm – 3:00 pm)

Mr. Abhas Agarwal, RSR (Resure) financial wellness services, discussed about Portfolio Management, diversification and risk management.

Before building an investment portfolio, it is crucial to clearly define your financial goals, risk tolerance, and investment timeline. This helps you to select appropriate investment strategies and asset classes to align with your unique needs and preferences. It is very important to diversify your portfolio for better risk management. Diversification is a key strategy for managing risk in your investment portfolio. Here are some ways to diversify and manage risk effectively: 1. Asset Allocation 2. Diversify Across Sectors 3. Geographic Diversification 4. Company Size and Style Diversification

Risk Management Strategies- Implement risk management strategies such as setting stop-loss orders, using options contracts for hedging, or incorporating downside protection strategies. These techniques can help limit potential losses during market downturns.





Session 3 (3:00 pm – 5:00 pm)

Dr. Ashish Kumar Manchanda, associate professor, Guru Gobind Singh

Indraprastha University, shared his valuable insights on stock market investment. Investing is purchase of assets with the goal of increasing future income and also investing on wealth accumulation. Investing in the stock market can be lucrative but also carries risks. Here are some important points to consider: 1. Research 2. Diversification 3. Risk Tolerance 4. Long-Term Perspective 5. Costs and Fees 6. Stay Informed 7. Risk Management

Understanding the fundamentals of stock markets is crucial for anyone looking to invest in stocks or participate in financial markets. Here are some important points on the fundamentals of stock markets: 1. Stocks and Shares 2. Market Participants 3. Market Exchanges 4. Price Determination 5. Market Indices 6. Investment Strategies 7. Risks and Rewards 8. Market Liquidity 9 Information and Research.





Faridabad, HR, India
Sector 6, Faridabad, 121006, HR, India
Lat 28.367719, Long 77.317522
04/09/2024 04:44 PM GMT+05:30
Note - Captured by GPS Map Camera

Dean , Prof. Ashutosh Nigam, Department of Management Studies concluded the program.

Attach Brochure of the Activity

Schedule of Program

Inauguration (10:00 am - 10:30 am)	Welcoming Address
	Overview of the Program
Session 1:	Understanding Taxation (10:30 am - 12:30 pm)
	Insights into Income Tax
	Tax Planning Strategies
Lunch Break (12:30 pm - 1:00 pm)	
Session 2:	Portfolio Management (1:00 pm - 3:00 pm)
	Diversification and Risk Management
	Building a Robust Portfolio
Session 3:	Stock Markets Investment (3:00 pm - 5:00 pm)
	Fundamentals of Stock Markets
	Investment Strategies
Feedback (5:00 pm - 5:15 pm)	Participants' Input and Suggestions
Valedictory Session (5:15 pm - 5:30 pm)	Certificate Distribution
	Closing Remarks

- Participation Fee: Rs 1000/- (including GST)
- Payment: Indian Overseas Bank, Registrar J.C. Bose UST YMCA, IFSC- IOBA0001466, Account Number- 146601000010856

Experts

1. Prof. Madhu Vig - Former Professor, FMS, New Delhi
2. Prof. P.K. Gupta - JMU, Delhi
3. Mr. Abhas - RSR (Resure) Financial Wellness Services
4. Dr. Mohan Kumar - CFO in Dreamer Infotech Private Limited

Program Coordinators

- Dr. Rupali, Dr. Anushree, Dr. Jyotsana, Dr. Sapna & Dr. Parveen Kumar

Registration Link

<https://forms.gle/RzSj3E5eJeXiLF8U8>

For registration and enquiries, please contact MDP2024@jcbouseust.ac.in

*Limited seats available! Register now to secure your spot.

PATRON



Prof. Sushil Kumar Tomar

Vice-Chancellor, J.C. Bose University of Science and Technology, YMCA, Faridabad, Haryana, (INDIA)

CO-PATRONS

Prof. Ashutosh Nigam, Dean, Management Studies
Dr. Rachna Agrawal, Chairperson, Management Studies

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