

Performa for Income Tax Calculation for the F.Y. 2020-21

NEW TAX REGIME

Name of Employee..... PAN

Designation..... Phone no.....

Department..... Date of Birth.....

Gross Salary	NPS contb	LTC		Total

1 Total Salary Income including all allowance, Arrears & NPS Employer Contb.....

2	Income from other Sources:	Examination duty	other from UST	other outside	Total

3 Total Income(1+2).....

4 Employer Pension Contribution u/s 80CCD(2) for NPS.....

5 Balance Taxable Income (3-4)

6 **Tax rate/Calculation**

a	Tax on Income from Rs 0 to Rs 2.5 lakh	0%	
b	Tax on Income from Rs 2.5 lakh to Rs 5 lakh	5%	
c	Tax on Income from Rs 5 lakh to Rs 7.5 lakh	10%	
d	Tax on Income from Rs 7.5 lakh to Rs 10 lakh	15%	
e	Tax on Income from Rs 10 lakh to Rs 12.5 lakh	20%	
f	Tax on Income from Rs 12.5 lakh to Rs 15 lakh	25%	
g	Tax on Income above Rs 15 lakh	30%	

7 Rebate u/s 87A of Rs.12500 (whose taxable income less than Rs.5,00,000/-).....

8 Total Tax

9 Education Cess 4% on total tax.....

10 Total Tax Payable

11 Tax already paid

12 Balance Tax to be paid

13 Balance monthly installment 1(Nov. 20).....2(Dec 20.).....

3(Jan.21).....4 (Feb.21)

(Signature of Employee)